

RESOLUTION NO. 2018-11

A RESOLUTION of the Susquehanna River Basin Commission (the “Commission”) amending the investment policy statement adopted by Resolution No. 2012-02.

WHEREAS, in 2012, the Commission adopted the current investment policy of the Commission; and

WHEREAS, the investment policy statement contains as an addendum, a Statement of Investment Policy, Objectives and Guidelines for SRBC short-term and long-term investments, which is intended for periodic updates as appropriate; and


WHEREAS, the Commission’s investment advisor has provided updated expected 10- and 15-year returns; and

WHEREAS, the Director of Administration & Finance has developed an updated addendum to the Commission’s investment policy based upon these updated returns.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Commission hereby adopts the investment policy statement addendum for SRBC Short-Term and Long-Term Investments, dated “Annual Addendum—2018”, as presented by the Director of Administration & Finance.
2. This addendum will replace the current addendum, dated “Annual Addendum—2016”. No other changes are made to the Commission’s Investment Policy.
3. This resolution shall be effective immediately.

Dated: September 7, 2018


Paul D’Amato, Chair
New York