

# Susquehanna River Basin Commission

*a water management agency serving the Susquehanna River Watershed*



## **Policy No. 95-02 Revised June 8, 2005**

### **WATER MANAGEMENT FUND POLICY**

#### **Purpose**

Under the terms of the Susquehanna River Basin Compact (Public Law 91-575), the Commission is directed to develop and implement comprehensive plans, policies, and programs relating to the water resources of the basin, to adopt and promote uniform and coordinated policies for water conservation, control, and development in the basin; and to encourage the planning, development and financing of water resources projects according to such plans and policies.

In order to promote these water management policies, in 1985 the Commission set up the Water Management Fund to accumulate capital funds, interest earned and moneys collected for consumptive use fees, settlement payments, penalties and other funds as deemed appropriate.

#### **Policy**

##### **Expenditures**

The Water Management Fund may be used to finance the cost of water supply related projects, including costs associated with the planning, engineering, design, and construction phases of new projects or the reformulation of existing reservoirs, or any other project or study initiated by the Commission to address the cumulative impact of consumptive water use or otherwise to support low flow management in the Susquehanna River Basin. Examples for which the Water Management Fund can be used are reconnaissance, feasibility and planning studies, computer modeling activities, project maintenance costs, program administration, and management and operation activities associated with such projects or studies.

## **Transfers**

Water Management Funds may also be transferred to the Commission's General Fund to support programmatic activity of the Commission; provided; however, that the total accumulated amount of all such transfers shall not exceed the total accumulated amount of penalties and settlement amounts deposited into the Water Management Fund, plus interest earned thereon.

## **Investment of Funds**

Water management funds may be invested, upon direction of, and as may be determined to be available by, the Executive Director and Chief Administrative Officer. Authorized investment types shall be as set forth in the Commission's Organization Manual.

## **Procedure**

All expenditures must be approved by the Chief Administrative Officer and the Executive Director. Expenditures exceeding the Executive Director's spending limits established in the Commission's Organization Manual must be approved by the Commission prior to disbursement. Competitive bids must be advertised unless the services to be provided are of a specialized or professional nature.

All transfers from the Water Management Fund to the General Fund must be approved by the Commission prior to transfer.